## Executive Associates Title 3525 Plymouth Blvd, Suite 107 Plymouth, MN 55447 (952) 201-2632

## ESCROW AGREEMENT FOR SEWER WORK

File No. 244901

Dated: January 2, 2025

It is hereby agreed by and between Scott Harold Anderson, as seller(s), and JG7 Trust under agreement dated December 5, 2024 as buyer of property located at 3508 Ivy Place, Wayzata, MN 55391 that seller proceeds in the amount of \$4,691.50 be held in escrow with the settlement agent Executive Associates Title for the payment for the following:

Installation of a CIPP Sewer lining patch per City of Orono specifications and requirements, from existing outside cleanout, per estimate no. 795233298 provided by Ouverson Sewer & Water, dated December 27, 2024.

The parties agree that the above referenced work shall be completed within 180 days of closing. When the above referenced work is completed, the final invoice shall be forwarded to Executive Associates Title, at 3525 Plymouth Blvd. Suite 107, Wayzata, MN 55447, for payment directly to the Contractor. In addition, the parties agree and acknowledge that if the final invoice submitted for payment is in excess of the amount held in escrow, that Executive Associates Title is not to be held liable for any such increase in amount. If the final invoice is less than the amount held in escrow, the difference shall be returned to the seller. The parties agree and acknowledge that no interest will accrue on the escrowed funds.

AGREED AND ACCEPTED:

BUYER:

SELLER:

JG7 Trust under agreement dated
December 5, 2024:

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segment dated
Approved:
Executive Associates Title

bs: Chief

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SELLER:

JG7 Trust under agreement dated

December 5, 2024:

Scott Harold Anderson

BALLY Schoolstviv

AlexPREScheephoerster, Trustee

Approved:

**Executive Associates Title** 

By:\_\_ Its:

Chief Manager



Ouverson Sewer & Water (612) 751-6888 Office@LineMySewer.com www.LineMySewer.com 5717 International Pkwy New Hope, Mn 55428

BILL TO Current or Future Owner 3508 Ivy Place

Orono, MN 55391 USA

**ESTIMATE** 795233298

Dec 27, 2024

**JOB ADDRESS** 

Current or Future Owner 3508 Ivy Place Orono, MN 55391 USA Job: 802396

SERVICE

DESCRIPTION

QTY

HPATCH-OUV

Installation of a CIPP Sewer lining patch per city specifications and requirements

1.00

Installation from existing outside cleanout

OCC-OUV

1.00

### **INCLUDED WITH ALL WORK:**

- All cleaning, locating, and preparation of pipe
- · All Labor and Materials
- · City Permits pulled as required per code
- No Parking Permit (Mpls only)

**Ouverson is Family Owned & Operated Since 1969** 

POTENTIAL SAVINGS

\$0.00

SUB-TOTAL

\$4,265.00

TAX

\$0.00

TOTAL

\$4,265,00

**EST. FINANCING** 

\$63.55

#### **CUSTOMER AUTHORIZATION**

THIS IS AN ESTIMATE, NOT A CONTRACT FOR SERVICES. The summary above is furnished by Ouverson Sewer & Water as a good faith estimate of work to be performed at the location described above and is based on our evaluation and does not include material price increases or additional labor and materials which may be required should unforeseen problems arise after the work has started. I understand that the final cost of the work may differ from the estimate, perhaps materially. THIS IS NOT A GUARANTEE OF THE FINAL PRICE OF WORK TO BE PERFORMED. I agree and authorize the work as summarized on these estimated terms, and I agree to pay the full amount for all work performed.

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