



CITY OF ORONO
RESOLUTION OF THE CITY COUNCIL

NO. 6707

**A RESOLUTION TO ADOPT THE
2017 ENTERPRISE FUND BUDGETS**

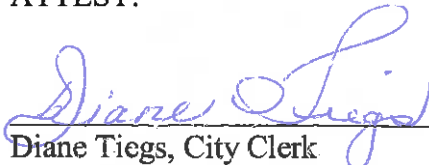
BE IT RESOLVED, by the City Council of the City of Orono, County of Hennepin, Minnesota that the 2017 Enterprise Fund budgets are determined to be as follows:


<u>Estimated Revenues</u>	<u>Water</u>	<u>Sewer</u>	<u>Recycling</u>	<u>Stormwater</u>	<u>Cable</u>
Charges for Service	\$ 605,000	\$1,319,240	\$ 107,600	\$ 255,600	\$ 76,000
Interest Income	10,000	35,000	--	15,000	--
Non-Operating	<u>105,000</u>	<u>20,000</u>	<u>29,500</u>	<u>--</u>	<u>1,000</u>
Total Revenues	<u>\$ 720,000</u>	<u>\$1,374,240</u>	<u>\$ 137,100</u>	<u>270,600</u>	<u>\$ 77,000</u>

<u>Appropriated Expenditures</u>					
Operating Expenses	\$ 609,628	\$1,268,230	\$125,000	\$ 151,550	\$40,770
Non-Operating Expenses					
Interest Expense	103,000				
Transfer to Other Funds	<u>55,000</u>	<u>110,000</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total Expenditures	<u>\$ 767,628</u>	<u>\$1,378,230</u>	<u>\$125,000</u>	<u>\$ 151,550</u>	<u>\$40,770</u>

Adopted by the City Council of the City of Orono, Minnesota at a regular meeting held December 12, 2016.

ATTEST:


Diane Tieg, City Clerk


Lili Tod McMillan, Mayor