

ESCROW AGREEMENT FOR

800 North Arm Drive, Orono, MN 55364

IT IS HEREBY AGREED, by and between **North Arm Bay LLC and** hereinafter referred to as seller, **Sather Living Trust and** , hereinafter referred to as buyers, and **TITLE CHOICE, LLC** hereinafter referred to as Escrow Agent, that in order to induce escrow agent to disburse the held amount on the above described property, the Seller agrees to deposit the following sum to be held by Escrow Agent for completion of the following items regarding a repair on the above property:

Item to Complete	Amount Held in Escrow	Completion Date
Sewer Line Repair	\$7,700.00	TBD

Buyer acknowledge the repair and will work diligently to remedy the issue above. The Buyer will forward to Escrow Agent any request for payment to cure the repair.

In the event the cost of curing the defect exceeds the amount of funds in escrow, buyer shall pay the excess cost to escrow agent so that the monies can be disbursed under this agreement.

After the payments authorized by the above agreement have been made, any funds remaining in the escrow account shall be paid to the Buyer. .

North Arm Bay LLC

Seller

Seller



[LeAnn Sather \(Aug 4, 2023 15:38 CDT\)](#)

LeAnn Sather, TTE Sather Living Trust Buyer



[Michael Sather \(Aug 4, 2023 15:42 CDT\)](#)

Michael Sather, TTE Sather Living Trust Buyer

TITLE CHOICE, LLC

BY 

Escrow agent